

**PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY
A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR
MORE**

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Full name of discloser:	GSO Capital Partners LP
(b) Owner or controller of interests and short positions disclosed, if different from 1(a): <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	GSO Capital Solutions Fund II (Luxembourg) S.a r.l. GSO Churchill Partners LP GSO Credit Alpha Trading (Cayman) LP GSO Credit-A Partners LP GSO Harrington Credit Alpha Fund (Cayman) L.P. GSO Palmetto Opportunistic Investment Partners LP
(c) Name of offeror/offeree in relation to whose relevant securities this form relates: <i>Use a separate form for each offeror/offeree</i>	ADVANZ Pharma Corp. Limited
(d) If an exempt fund manager connected with an offeror/offeree, state this and specify identity of offeror/offeree:	
(e) Date position held/dealing undertaken: <i>For an opening position disclosure, state the latest practicable date prior to the disclosure</i>	6 November 2020
(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer? <i>If it is a cash offer or possible cash offer, state "N/A"</i>	N/A

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

- (a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing (if any)**

Class of relevant security:	Limited Voting Shares ("LVS") held by GSO Capital Solutions Fund II (Luxembourg) S.a r.l.			
	Interests		Short positions	
	Number	% of LVS	Number	%
(1) Relevant securities owned and/or controlled:	9,616,657	19.661	Nil	Nil
(2) Cash-settled derivatives:	Nil	Nil	Nil	Nil
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	Nil	Nil	Nil	Nil
	9,616,657	19.661	Nil	Nil

TOTAL:				
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Class of relevant security:	Class A Shares held by GSO Capital Solutions Fund II (Luxembourg) S.a r.l.			
	Interests		Short positions	
	Number	% of A shares	Number	%
(1) Relevant securities owned and/or controlled:	552	55.20	Nil	Nil
(2) Cash-settled derivatives:	Nil	Nil	Nil	Nil
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	Nil	Nil	Nil	Nil
TOTAL:	552	55.20	Nil	Nil

Class of relevant security:	Limited Voting Shares held by GSO Churchill Partners LP			
	Interests		Short positions	
	Number	% of LVS	Number	%
(1) Relevant securities owned and/or controlled:	1,360,347	2.781	Nil	Nil
(2) Cash-settled derivatives:	Nil	Nil	Nil	Nil
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	Nil	Nil	Nil	Nil
TOTAL:	1,360,347	2.781	Nil	Nil

Class of relevant security:	Class A Shares held by GSO Churchill Partners LP			
	Interests		Short positions	
	Number	% of A shares	Number	%
(1) Relevant securities owned and/or controlled:	78	7.8	Nil	Nil
(2) Cash-settled derivatives:	Nil	Nil	Nil	Nil
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	Nil	Nil	Nil	Nil
TOTAL:	78	7.8	Nil	Nil

Class of relevant security:	Limited Voting Shares held by GSO Credit Alpha Trading (Cayman) LP			
	Interests		Short positions	

	Number	% of LVS	Number	%
(1) Relevant securities owned and/or controlled:	3,946,397	8.068	Nil	Nil
(2) Cash-settled derivatives:	Nil	Nil	Nil	Nil
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	Nil	Nil	Nil	Nil
TOTAL:	3,946,397	8.068	Nil	Nil

Class of relevant security:	Class A Shares held by GSO Credit Alpha Trading (Cayman) LP			
	Interests		Short positions	
	Number	% of A shares	Number	%
(1) Relevant securities owned and/or controlled:	226	22.6	Nil	Nil
(2) Cash-settled derivatives:	Nil	Nil	Nil	Nil
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	Nil	Nil	Nil	Nil
TOTAL:	226	22.6	Nil	Nil

Class of relevant security:	Limited Voting Shares held by GSO Credit-A Partners LP			
	Interests		Short positions	
	Number	% of LVS	Number	%
(1) Relevant securities owned and/or controlled:	1,031,986	2.110	Nil	Nil
(2) Cash-settled derivatives:	Nil	Nil	Nil	Nil
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	Nil	Nil	Nil	Nil
TOTAL:	1,031,986	2.110	Nil	Nil

Class of relevant security:	Class A Shares held by GSO Credit-A Partners LP			
	Interests		Short positions	
	Number	%	Number	%
(1) Relevant securities owned and/or controlled:	59	5.9	Nil	Nil
(2) Cash-settled derivatives:	Nil	Nil	Nil	Nil
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	Nil	Nil	Nil	Nil
	59	5.9	Nil	Nil

TOTAL:				
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Class of relevant security:	Limited Voting Shares held by GSO Harrington Credit Alpha Fund (Cayman) L.P.			
	Interests		Short positions	
	Number	% of LVS	Number	%
(1) Relevant securities owned and/or controlled:	444,516	0.909	Nil	Nil
(2) Cash-settled derivatives:	Nil	Nil	Nil	Nil
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	Nil	Nil	Nil	Nil
TOTAL:	444,516	0.909	Nil	Nil

Class of relevant security:	Class A Shares held by GSO Harrington Credit Alpha Fund (Cayman) L.P.			
	Interests		Short positions	
	Number	% of A shares	Number	%
(1) Relevant securities owned and/or controlled:	26	2.6	Nil	Nil
(2) Cash-settled derivatives:	Nil	Nil	Nil	Nil
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	Nil	Nil	Nil	Nil
TOTAL:	26	2.6	Nil	Nil

Class of relevant security:	Limited Voting Shares held by GSO Palmetto Opportunistic Investment Partners L.P.			
	Interests		Short positions	
	Number	% of LVS	Number	%
(1) Relevant securities owned and/or controlled:	1,026,907	2.099	Nil	Nil
(2) Cash-settled derivatives:	Nil	Nil	Nil	Nil
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	Nil	Nil	Nil	Nil
TOTAL:	1,026,907	2.099	Nil	Nil

Class of relevant security:	Class A Shares held by GSO Palmetto Opportunistic Investment Partners L.P.			
	Interests		Short positions	
	Number	% of A shares	Number	%
(1) Relevant securities owned	59	5.9	Nil	Nil

and/or controlled:				
(2) Cash-settled derivatives:	Nil	Nil	Nil	Nil
(3) Stock-settled derivatives (including options) and agreements to purchase/sell:	Nil	Nil	Nil	Nil
TOTAL:	59	5.9	Nil	Nil

All interests and all short positions should be disclosed.

Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

(b) Rights to subscribe for new securities (including directors' and other employee options)

Class of relevant security in relation to which subscription right exists:	None
Details, including nature of the rights concerned and relevant percentages:	None

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
None			

(b) Cash-settled derivative transactions

Class of relevant security	Product description <i>e.g. CFD</i>	Nature of dealing <i>e.g. opening/closing a long/short position, increasing/reducing a long/short position</i>	Number of reference securities	Price per unit
None				

(c) Stock-settled derivative transactions (including options)

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description <i>e.g. call option</i>	Writing, purchasing, selling, varying etc.	Number of securities to which option relates	Exercise price per unit	Type <i>e.g. American, European etc.</i>	Expiry date	Option money paid/received per unit

None							
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(ii) **Exercise**

Class of relevant security	Product description <i>e.g. call option</i>	Exercising/ exercised against	Number of securities	Exercise price per unit
None				

(d) **Other dealings (including subscribing for new securities)**

Class of relevant security	Nature of dealing <i>e.g. subscription, conversion</i>	Details	Price per unit (if applicable)
None			

4. OTHER INFORMATION

(a) **Indemnity and other dealing arrangements**

<p>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer: <i>Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"</i></p>
None

(b) **Agreements, arrangements or understandings relating to options or derivatives**

<p>Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to: (i) the voting rights of any relevant securities under any option; or (ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced: <i>If there are no such agreements, arrangements or understandings, state "none"</i></p>
None

(c) **Attachments**

Is a Supplemental Form 8 (Open Positions) attached?	NO
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Date of disclosure:	6 November 2020
Contact name:	Joel Grossmark
Telephone number*:	+44 782 523 1168

Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service.

The Panel's Market Surveillance Unit is available for consultation in relation to the Code's disclosure requirements on +44 (0)20 7638 0129.

**If the discloser is a natural person, a telephone number does not need to be included, provided contact information has been provided to the Panel's Market Surveillance Unit.*

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk.