

The Board of Directors
Cidron Aida BidCo Limited
26 Esplanade, St Helier, Jersey, JE2 3QA

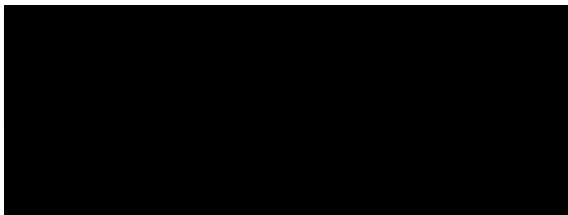
27 January 2021

Dear Sirs,

Announcement pursuant to Rule 2.7 of the City Code on Takeovers and Mergers issued by the Panel on Takeovers and Mergers (the “Code”) dated on or around the date of this letter relating to the recommended cash offer for Advanz Pharma Corp. Limited by Cidron Aida BidCo Limited (an indirect wholly-owned subsidiary of Nordic Fund X Epsilon¹) (the “Rule 2.7 Announcement”)

Pursuant to Rule 23.3 of the Code, we confirm that we have given and not withdrawn our consent to the publication of the Rule 2.7 Announcement with the inclusion of the references to our name in the form and context in which it appears.

Yours faithfully,



For and on behalf of
Morgan Stanley & Co. International plc

¹ “Nordic Fund X Epsilon” means Nordic Capital Epsilon SCA, SICAV-RAIF (acting through its general partner Nordic Capital Epsilon GP SARL) for and on behalf of its compartment Nordic Capital Epsilon SCA, SICAV RAIF - Compartment 1.