

The Board of Directors
Cidron Aida BidCo Limited
26 Esplanade, St Helier, Jersey, JE2 3QA

25 February 2021

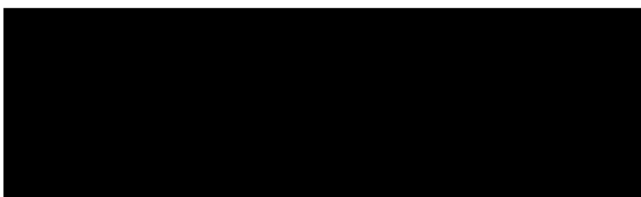
Dear Sirs,

Publication of Scheme Circular in relation to the recommended cash offer for Advanz Pharma Corp. Limited (“Advanz Pharma”) by Cidron Aida BidCo Limited (an indirect wholly-owned subsidiary of Nordic Fund X Epsilon¹)

We refer to the proposed Scheme Circular to be posted by Advanz Pharma on 25 February 2021.

We hereby confirm that we have given and not withdrawn our consent to the publication of the Scheme Circular with the inclusion of the references to our name in the form and context in which they are included.

Yours faithfully,



For and on behalf of
Morgan Stanley & Co. International plc

¹ “Nordic Fund X Epsilon” means Nordic Capital Epsilon SCA, SICAV-RAIF (acting through its general partner Nordic Capital Epsilon GP SARL) for and on behalf of its compartment Nordic Capital Epsilon SCA, SICAV RAIF - Compartment 1.